LUMINE

Communications & Media Software Group

September 2023



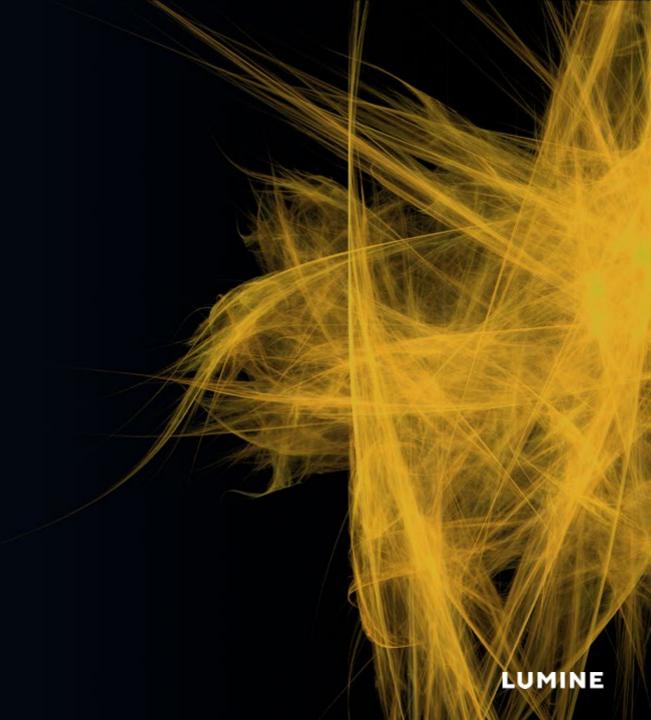
Forward Looking Statements

OCertain comments in this deck may be "forward-looking" statements that involve known and unknown risks, uncertainties, and other factors that may cause actual events to be materially different from any future events expressed or implied by such forward-looking statements. Words such as "may", "will", "expect", "believe", "plan", "intend", "should", "anticipate" and other similar terminology are intended to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future results and will not necessarily be accurate indications of whether or when such results will be achieved. Several factors could cause actual results to vary significantly from the results discussed in such forward-looking statements.

OForward-looking statements contained in this deck are made as of the date of this deck and reflect our current assumptions and expectations regarding future events. Lumine Group assumes no obligation, except as required by law, to update any forward-looking statements to reflect new events or circumstances. Lumine Group makes no express or implied representation or warranty as to the future revenue, profitability, or success of Lumine Group. You are strongly encouraged to conduct your own diligence and analysis with respect to any forward-looking statement contained in this presentation deck.

Lumine takes root from the word illuminate, demonstrating our mission to illuminate the potential of software businesses in the communications and media vertical market.

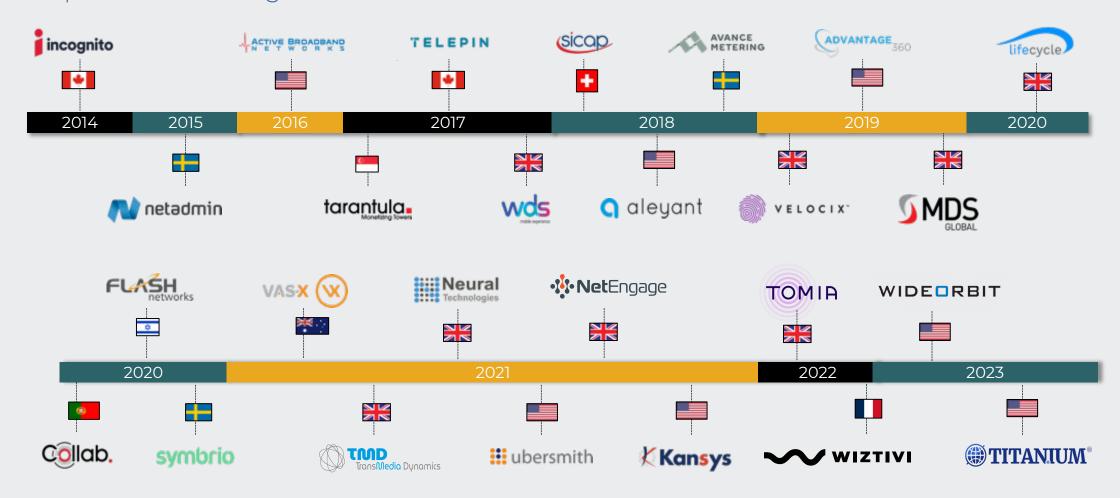
In doing this, we will create jobs globally and provide accelerated career opportunities for our best and brightest talent!



Portfolio History

Combination of "owner operator", "PE/VC backed" and "corporate carve-outs". Closed transactions to date represent 48% owner operator, 20% PE/VC owned, and 32% corporate carve-outs

26 acquisitions resulting in 25 distinct "self-sufficient" business units



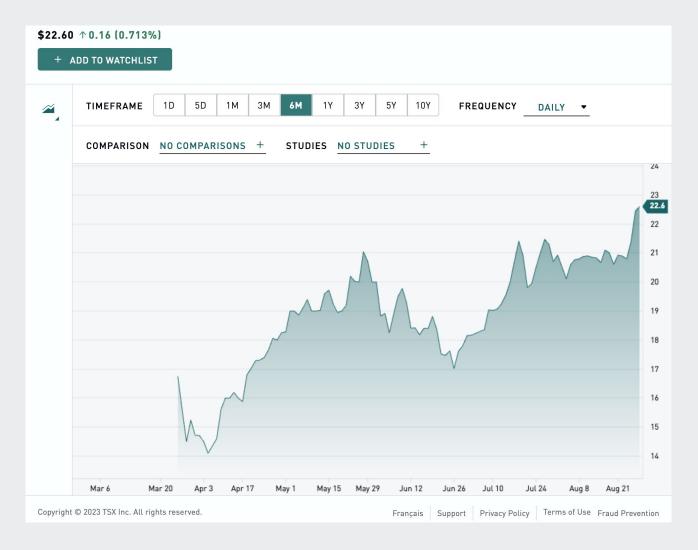
Resulting in High Employee Growth Primarily as a result of ongoing M&A



Lumine Playbook

ACQUIRE		STRENGTHEN	OPERATE	GROW
A01 Prospect Sourcing	A13 Due Diligence, Management Presentations	S01 Business Model Bootcamp	O01 Annual Planning Preparation O13 Goal Setting & Performance Management	G01 Optional 1-Page Strategic Plan
A02 Prospect Nurturing	A14 Inv Memo DD Model	S02 Finance Resources and Bootcamps	O02 Annual Planning Session O14 Annual Talent Mgmt & Compensation	G02 Initiative Bootcamp
A03 Prospect Qualification & Preliminary BQA	A15 Final Lumine / Volaris / CSI Approvals	S03 Maintenance Bootcamp	O03 Annual Cascading VBU Scorecard Engagement	G03 Marketing Expansion Bootcamp
A04 NDA	A16 Issue & Negotiate APA / SPA	S04 Managed Services Bootcamp	O04 Annual Update 1-Page Strategic Plan O16 HR / HRIS Administration	G04 Sales Expansion Bootcamp
A05 Review IM BQA PIR Request	A17 Finalize Integration Plan	S05 Pricing & Price Increase Bootcamp	O05 Annual New Fiscal Launch O17 Diversity, Equity & Inclusion	G05 Ecosystem Expansion Via Tuck-Ins
A06 BoE Model HL Analysis (Approval)	A18 Prepare Communication Package	S06 Professional Services Bootcamp S07 Product Roadmap	O06 Quarterly Functional Report O18 IT & Data Security Onboarding	
A07 Indicative Offer	A19 Close Transaction	S07 Product Roadmap Commercialization Bootcamp	007 QSR Forecast Preparation & Review 019 IT Administration & Support ≅	EDUCATE
A08 Detailed Data Request & Q&A	A20 M&A Overall Process & RASCI	S08 Sales Operations Bootcamp	O08 Quarterly Business Review (QBR) O20 Security Awareness & Breach Prevention	E01 Learning with Lumine
A09 LOI Model Business Summary Target NTA	A21 M&A Legal	S09 Marketing Operations Bootcamp	O09 Quarterly Board Report	E02 Illuminate 2021
A10 PIC and/or Volaris/CSI Approval		S10 Legal Bootcamp	O10 Quarterly Employee Update	
A11 Letter of Intent		S11 HR Bootcamp	O11 Talent Acquisition	
A12 DD Preparation		S12 Change Management Bootcamp	O12 Onboarding	

Stock Performance



Revenues

• 2023 Q2: \$129M (+112%)

Operating Income

• 2023 Q2: \$36.4M (+100%)

Q2 Cash

• \$156M

Market Capitalization

• Circa \$5.5B+

Share Structure

Public Shareholders

Approximately 100% of

the Subordinate Voting

Shares (representing

approximately

63.582.712 Subordinate

Voting Shares or 25.12%

of the Subordinate
Voting Shares on a fully-

diluted basis)

Constellation Software Inc. (Ontario)

100% of the Super Voting Shares

> A nominal number of the Subordinate Voting Shares (representing less than approximately 1% of the Subordinate Voting Shares on a fully-diluted basis)

100% of the Preferred Shares (representing 154,519,381 Subordinate Voting Shares or 61.05% of the Subordinate Voting Shares on a fully-diluted basis)

> Lumine Group Inc. (Ontario)

Rollover Shareholder Group

100% of the Special Shares
(representing 35,002,878
Subordinate Voting Shares or 13.83%
of the Subordinate Voting Shares on
a fully-diluted basis)

*For full details, refer to page 13 of the Prospectus



Senior Leadership Team

STRATEGY & **OVERSIGHT**



David Nyland CEO (Toronto)

2013+ Lumine Group

2006-2013 CEO Blueprint

2003-2006 CEO NBS (TSX)

1995-2003 2x Telecom Software

1990-1995 Accenture

COMMUNICATIONS PORTFOLIOS



David Sharpley Lumine Group President (Ottawa)

2017+ Lumine

2011-2017 VO/GM Amdocs

2002-2008 Oracle (Metasolv)

2000-2002 Nortel Networks



Tony Garcia Lumine Group President (UK)

2017+ Lumine

2016-2017 CEO Europe NES

2008-2011 SVP Bridgewater Systems 2010-2016 VP Synchronoss (Clarity)

2007-2010 Partner HP Consulting

2004-2007 Director Sky UK

2000-2007 VP Subex & Consulting

1987-1996 British Army

WIDEORBIT



Eric Mathewson Founder & CEO WideOrbit (San Francisco)

1999+ WideOrbit

1995-1999 VP Montgomery Securities

1992-1995 VP Kidder Peabody

Board of Directors & Observers

INSIDERS INDEPENDENTS



Mark Miller
Chairman, CEO Volaris,
COO CSI (Toronto)



David Nyland
CEO (Toronto)



Brian BeattieCFO Lumine,
CFO Volaris (Toronto)



Robin van Poelje Chairman & CEO Topicus.com (Netherlands)



Eric MathewsonFounder & CEO
WideOrbit (San Francisco)



Lucie LaplanteCFO Beanfield (Toronto)



Ros Singleton
CEO Spring Fibre
Chair UK5G Advisory
Board (UK)



Paul Cowling
Experienced Legal
Professional (Toronto)



Antonietta
Mastroianni Chief Digital
& IT Officer at Proximus
(Belgium)

Learn more about Lumine at www.luminegroup.com

Thank you!